



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS MONDAY, NOVEMBER 1, 2021

All members of the Board were present for the Zoom meeting, which commenced at 6:00 p.m. on Monday, November 1, 2021. Cooper joined at approximately 6:20 p.m. and Brian joined at 7:00 p.m.

- **September Minutes**. The September Minutes were approved as modified by Elayne. Fred opposed Elayne's modification.
- **Treasurer's Report**. Jeff indicated we should have a small surplus this year which is due primarily to additional revenue from the Marina.
- **Marina Fee**. Alan suggested we revise the annual Marina rates. The schedule is much simpler than the one in the past and should increase the revenue from the Marina by some \$2,500 to \$3,000 for the coming year. The new rates were approved and will be sent to property owners and posted to the website.
- **Approval of 2022 Budget**. The Board unanimously approved the previously submitted operating budget for 2022 as well as the Reserve Fund Budget for 2022.
- **MI-ARC**. Lou Anne mentioned that Melanie and Lynn were going off the ARC and Elayne has decided to go off as well. Lou Anne thanked them all for their long and valued service. Alan noted that in the history of our ARC only one matter ever had to come to the Board to be resolved. He noted our ARC resolved every other matter efficiently and amicably. Lou Anne also mentioned that Melanie was going to send to us some procedures to send to the property owners and to post to the website concerning ARC submittals. She indicated it is very important for ARC members to be on the Island as certain things such as approving paint colors need to be visually looked at the Bald Head Association's office. Paint colors are not easily reviewable in digital format. Furthermore, Lou Anne noted property owners who have submitted applications to our ARC should not have locked up specific dates with their construction team prior to ARC approval. In other words, property owners need to have approval from ARC first before they line up exact dates to commence construction. The existing ARC Committee has recommended both Greg Braswell and Audrey Dyer as ARC Committee members. Both are full time residents. They were both unanimously approved.
- **Naming Of Loop Road**. Elayne made a motion which was unanimously passed that the Loop Road around the old Swim and Racquet Club be renamed East Beach Circle. Lou Anne was

Going to contact Chris McCall on this matter as to formal naming 911 address etc.

- **Agenda for Annual Meeting and Budget Meeting.** The Annual Meeting and Budget Meeting will be held at 5:00 p.m. on Monday, December 13, 2021 via Zoom. Lou Anne will work on a proposed Agenda and circulate it to the Board in time to send out. Alan will email to Property Owners formal Notice and Ballots.
- **Adjournment.**

There being no further business, the meeting was adjourned at approximately 7:10 p.m.