

MIDDLE ISLAND PROPERTY OWNERS ASSOCIATION
PROPOSED 2020 RESERVE FUNDS BUDGET

	Projected Fund balance 1/1/20	Proposed 2020 Capital Expenditure	Proposed Reserve Contribution 2020	Projected Balance 1/1/21
GRAVEL ROAD Plank replacement bridges Scarify, roll gravel roads Added gravel to roads Paint boat house	\$118,203	\$18,000 \$18,000 \$3,300 \$1,500	\$15,300	\$92,703
EAST BEACH DRIVE Swale for drainage Landscaping entrance	\$26,096	\$500 \$1,000	\$4,521	\$29,117
BALD HEAD CREEK DOCK Waterproofing walkway, paint	\$16,286	\$350	\$4,955	\$20,981
BEACH ACCESS PARKING Waterproofing treatment Slate stone parking lot	\$23,261	\$600 \$2,800	\$2,827.	\$22,688
CAPE CREEK MARINA Launch ramp replacement Paint boat house	\$24,870	\$45,000 \$1,500	\$6,361	(\$15,269)
GENERAL RESERVE FUND Contribution to Launch ramp project	\$138,457	\$15,269	\$4,000	\$127,188