

MIPOA ARC Impact fee and Construction Deposit

In addition to the BHA ARC Review fee, the MIPOA ARC requires

1. A non-refundable construction impact fee (\$1/square foot). This fee will be based on the heated square footage of the new construction or addition and is payable after issuance of the building permit but before construction begins.
2. A refundable Owner/Deposit to assure satisfactory completion and mitigation of any specific damages to Association property that is based on the cost of construction per the building permit as outlined in the table below:

0-\$10,000	\$ 0.00
\$10,001 – 300,000	\$6,000
Over \$300,000	\$10,000

Checks for the Impact and the refundable Construction Deposit fees must be made payable to the MIPOA and included as part of the final review application.