

**MIDDLE ISLAND PROPERTY OWNERS ASSOCIATION
PROPOSED 2019 RESERVE FUNDS BUDGET**

	Projected fund balance 1/1/2019	Proposed 2019 capital expenditures	Proposed Reserve Contribution in 2019	Projected fund balance 1/1/2020*
GRAVEL ROAD	\$ 102,903		\$ 15,300	\$ 88,903
Periodic scarify and re-roll (Barnhill labor & equipment estimate)		\$ 18,000		
Gravel added during scarification and re-rolling (truckloads)		\$ 3,300		
Plank replacement on timber bridges (materials, mgr,assistance)		\$ 8,000		
EAST BEACH DRIVE	\$ 21,634		\$ 4,520	\$ 25,654
Drainage system - 2019 add swale (manager)		\$ 500		
BALD HEAD CREEK DOCKS	\$ 12,778		\$ 4,955	\$ 16,133
Kayak launcher		\$ 1,100		
Waterproofing treatment (manager)		\$ 500		
BEACH ACCESS AND PARKING	\$ 25,685		\$ 430	\$ 22,715
Blue slate in parking areas (materials + manager)		\$ 2,800		
Waterproofing treatment (manager)		\$ 600		
CAPE CREEK DOCK, RAMP, AND BOAT HOUSE	\$ 16,000		\$ 6,360	\$ (21,340)
Kayak launch dock		\$ 2,600		
Ramp replacement		\$ 37,500		
Boat house painting (manager + assistance)		\$ 3,000		
Waterproofing treatment of dock/pier (in-house labor)		\$ 600		
GENERAL FUND	\$ 131,323		\$ 5,510	\$ 135,183
Card access system		\$ 1,650		

* Deficit in Cape Creek Dock fund will be funded by transfer from the General Fund; General Fund balance projected to be \$106,293 after transfer.